

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

----- X  
SECURITIES AND EXCHANGE  
COMMISSION.

Plaintiff.

vs.

SIMPSON CAPITAL MANAGEMENT, INC.,  
ROBERT A. SIMPSON, and  
JOHN C. DOWLING.

Defendants.

CIVIL ACTION No. 07 cv 6072 (JGK)  
ECF CASE

STIPULATION

----- X  
**IT IS HEREBY STIPULATED AND AGREED**, by and amongst counsel for the undersigned parties, that Defendants' time to reply to Plaintiff's opposition to Defendants' motion to dismiss is extended to November 30, 2007. This is the second request for an extension by either party.

This stipulation may be signed in counterpart via facsimile or .pdf format, and such signatures shall be deemed original for all purposes.

New York, New York  
Dated: November 19, 2007

SECURITIES AND EXCHANGE  
COMMISSION

COOLEY GODWARD KRONISH LLP

By: \_\_\_\_\_

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CLAYMAN & ROSENBERG

By: \_\_\_\_\_  
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*Attorneys for Defendant John C. Dowling*

SO ORDERED:

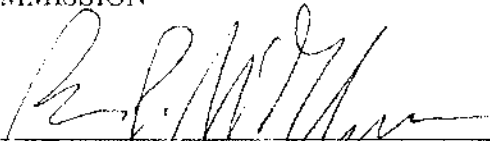
John G. Koeltl  
Honorable John G. Koeltl  
United States District Court Judge  
Southern District of New York

11/20/07

New York, New York  
Dated: November 19, 2007

SECURITIES AND EXCHANGE  
COMMISSION

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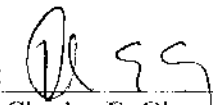
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*Attorneys for Defendant John C. Dowling*

SO ORDERED:

\_\_\_\_\_  
Honorable John G. Koeltl  
United States District Court Judge  
Southern District of New York